

Student Loan Debt By the Numbers

\$1.3 Trillion: National student loan debt price tag (and rising!) [Higher Ed Not Debt]

\$30,118,363,000: Outstanding student loan balances for Virginia borrowers, as of Jan 2015 [White House]

1,058,000: Virginia student loan debt borrowers [White House]

44 million: Americans affected by student loan debt [Higher Ed Not Debt]

43%: Percentage of young adults carrying student loan debt [NY Federal Reserve]

1 out of 3: Student loan borrowers making payments who are currently delinquent [NY Federal Reserve]

70%: Increase in both the number of student loan borrowers and average debt load between 2004 and 2012 [NY Federal Reserve]

\$27,717: Average student debt of a student graduating from a Virginia college or university [The Institute for College Access and Success]

59%: Percentage of graduates from Virginia colleges and universities who leave school with student loan debt [The Institute for College Access and Success]

55%: Percentage of full-time Virginia undergraduates who have demonstrated financial need [The Institute for College Access and Success]

13%: Percentage of full-time Virginia undergraduates whose financial need is fully met [The Institute for College Access and Success]

\$44,000: Reduction in a household's purchasing power for every \$250/month in student loan payments [LA Times]

2: Student loan debt is the second largest consumer debt held by U.S. households, after mortgages [NY Federal Reserve]

1 in 5: Number of college graduates with student loan debt who delay starting a business because of their debt burden [Gallup]